

FAULKNER COUNTY, ARKANSAS  
ANNUAL FINANCIAL REPORT  
FOR YEAR ENDED DECEMBER 31, 2019

	General Funds	Road Funds	In the Aggregate
Beginning cash balance - January 1, 2019	\$ 4,690,915.85	\$ 5,993,208.28	\$ 11,121,771.62
Ending cash balance - December 31, 2019	\$ 4,784,266.52	\$ 4,510,084.31	\$ 10,741,041.06
<b>REVENUES</b>			
State aid	\$ 1,284,297.64	\$ 3,951,705.08	\$ 672,252.82
Federal aid	\$ 21,818.81	\$ 421,416.82	\$ 731,509.80
Property taxes	\$ 8,172,068.09	\$ 3,197,497.01	\$ 1,998,730.63
Sales taxes	\$ -	\$ -	\$ 9,492,085.62
Fines, forfeitures, and costs	\$ 812,520.79	\$ -	\$ 556,004.47
Investment income	\$ 99,923.27	\$ 108,451.31	\$ 254,833.02
Officers' fees	188,702.27	\$ -	\$ 936,023.61
911 fees	\$ -	\$ -	\$ 414,177.46
Jail fees	\$ 709,950.00	\$ -	\$ 8,892.48
Franchise fees	\$ -	\$ -	\$ -
Insurance premiums collected	\$ 2,906,448.51	\$ -	\$ -
Treasurer's commission	\$ 304,381.74	\$ -	\$ 93,348.60
Collector's commission	\$ 464,273.64	\$ -	\$ 357,112.46
Assessor's salary and expense	\$ 1,162,317.36	\$ -	\$ 2,663.00
Other	\$ 1,120,937.92	\$ 114,151.38	\$ 336,525.14
<b>TOTAL REVENUES</b>	<b>\$ 17,247,640.04</b>	<b>\$ 7,793,221.60</b>	<b>\$ 15,854,159.11</b>
Less: Treasurer's commission	\$ 219,048.11	\$ 143,157.62	\$ 270,746.13
<b>NET REVENUES</b>	<b>\$ 17,028,591.93</b>	<b>\$ 7,650,063.98</b>	<b>\$ 15,583,412.98</b>
<b>EXPENDITURES</b>			
<b>Current:</b>			
General government	\$ 8,489,628.32	\$ -	\$ 1,317,156.38
Highways and streets	\$ -	\$ 9,022,454.51	\$ 5,821,862.54
Health	\$ 45,059.00	\$ -	\$ -
Law enforcement	\$ 8,512,858.99	\$ -	\$ 5,675,326.62
Public safety	\$ 114,867.84	\$ -	\$ 657,196.89
Recreation and culture	\$ -	\$ -	\$ 1,957,161.91
Social services	\$ 213,516.82	\$ -	\$ -
<b>TOTAL CURRENT</b>	<b>\$ 17,375,930.97</b>	<b>\$ 9,022,454.51</b>	<b>\$ 15,428,704.34</b>
Debt Service:	\$ -	\$ -	\$ -
Bond principal	\$ -	\$ -	\$ -
Bond interest and other charges	\$ -	\$ -	\$ -
Note principal	\$ -	\$ -	\$ -
Note interest	\$ -	\$ -	\$ -
Lease principal	\$ -	\$ -	\$ -
Lease interest	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES</b>	<b>\$ 17,375,930.97</b>	<b>\$ 9,022,454.51</b>	<b>\$ 15,428,704.34</b>
<b>EXCESS OF REVENUES OVER (UNDER)</b>	<b>\$ (347,339.04)</b>	<b>\$ (1,372,390.53)</b>	<b>\$ 154,708.64</b>
<b>EXPENDITURES</b>			
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	\$ 1,329,844.10	\$ -	\$ -
Transfers out	\$ (1,000,000.00)	\$ -	\$ (329,844.10)
Prior Year Audit Adjustment	\$ 70.28	\$ 481.16	\$ 307.04
Prior Year Void Checks	\$ 6,452.77	\$ 14,138.35	\$ 3,811.12
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ 336,367.15</b>	<b>\$ 14,619.51</b>	<b>\$ (325,725.94)</b>
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>\$ (10,971.89)</b>	<b>\$ (1,357,771.02)</b>	<b>\$ (171,017.30)</b>